



October 7, 2011

The Honorable Eric Cantor  
United States House of Representatives  
303 Cannon House Office Building  
Washington, D.C. 20515-4607

Dear Majority Leader Cantor:

The Arizona Chamber of Commerce and Industry urges the House of Representatives to immediately consider HR 1904, the Southeast Arizona Land Exchange and Conservation Act of 2011, on the Floor of the House. This legislation will provide a huge stimulus to both US and Arizona economies without an infusion of any federal funds.

We understand the mine project, which depends on the passage of HR 1904, will create 3,700 direct and indirect jobs for Arizonans and others across America, and it will inject \$61.4 billion into the Arizona economy over the life of the mine. Beyond the impact to the Arizona economy, the federal government stands to benefit greatly from this endeavor. According to an economic impact study prepared by Elliott D. Pollack & Company in September, 2011, "An estimated \$14.1 billion is expected to be paid to the federal government in the form of income taxes." That figure reflects the total receipts over the life of the mine. Combine that with the tremendous natural resource of copper to our nation and the tremendous benefit to state and local governments (which stand to bring in \$5.8 billion in tax revenues over the life of the mine), and it is clear that this legislation must move through the House swiftly in hopes that the Senate will take action and send it to the President for his signature.

Passage of this legislation will not only convey 5,344 acres of high-value conservation lands to the federal government, but it will transfer ownership of a federal parcel that was withdrawn from mining to Resolution Copper Mining. This transfer will allow for the full development of what we understand to be the largest copper deposit in North America – a deposit that provides high-paying jobs for at least 40-years and will produce over 20 percent of the annual US demand for copper.

We appreciate the tremendous amount of work Congress has to do each and every year. We ask, however, that you place the passage of HR 1904 at the top of your list of critical job-creation legislation. You have the opportunity to make an enormous difference in the lives of Arizonans and, ultimately, the American public by creating jobs, promoting sustainable mining operations,



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harvesting a vital natural resource, protecting critical conservation lands, and revitalizing Arizona's economy – all without spending one cent of taxpayer money.

Thank you for your consideration.

Sincerely,

Glenn Hamer  
President & CEO  
Arizona Chamber of Commerce and Industry  
Arizona Manufacturers Council



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